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FOR IMMEDIATE RELEASE

POVEROMO NAMED HBI ASSOCIATION SPECIAL MEMBER

MATTHEWS, NC (April 1, 2009) – The Board of Directors of the HBI Association (HBIA) recently named Dr. Joseph J. Poveromo as a Special Member in recognition of his outstanding contribution to the advancement of steelmaking raw materials and ironmaking.

“Joe is recognized internationally as an expert in the selection and use of raw materials for iron and steel production,” Alberto Hassan, HBIA President, said. “He has done more than anyone else in the steel industry to further the understanding of the benefits of using hot briquetted iron (HBI) in the blast furnace.”

Dr. Poveromo earned a Bachelor of Science degree in chemical engineering from Rensselaer Polytechnic Institute and a Ph.D. degree in chemical engineering from the State University of New York at Buffalo.

He joined Bethlehem Steel’s Home Research Laboratories, where he advanced to the position of research consultant. In 1993, he established a consultancy in raw materials and ironmaking and served as Director – Technology, International for his principal client, Quebec Cartier Mining Company (now ArcelorMittal Mines Canada).

Dr. Poveromo was selected in 1995 as a Distinguished Member of the Iron and Steel Society of AIME (now the Association for Iron & Steel Technology). He received a number of ISS awards including the T. L. Joseph Award for long-standing contributions to ironmaking technology.

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HBI Association, Ltd. (HBIA) is a not-for-profit, international corporation whose purpose is to promote HBI as steel's most versatile source of metallics, to inform ship owners/operators, charters, and terminal operators of the handling shipping, and storage benefits of HBI, and to assist the global iron and steel industry in the effective use of HBI. HBIA members include all major producers and exporters of HBI; suppliers of process technologies, equipment, materials, and services to the HBI Industry; traders and brokers involved in buying and selling HBI; and individuals who have made notable contributions to the fields of direct reduction technology and HBI production.

For more information about HBI or HBIA, visit www.hbia.org or contact Frank Griscom, Executive Director at: phone: (704) 815-3285, fax: (704) 841-4251, or e-mail: director@hbia.org.